



Accounting Policy

Introduction

The school policy for Accounting was developed and agreed by the whole staff and has the full agreement of the Governing Body. The policy was approved and ratified by the Governing Body during the autumn term 2015.

Date of Conversion - 1st April 2013

Date of incorporation - 9th October 2012

First Accounting Report Period - 1st April 2013 – 31st August 2013

Depreciation Policy

Items costing under £1000 will be written off in the year of acquisition.

Items of £1000 or more will be subject to the depreciation policy below;

Depreciation is calculated to write off the cost of the asset on each asset type as follows:

<i>Asset Type</i>	<i>Assumed Economic Life</i>	<i>Depreciation Rate</i>	<i>Method</i>
Land	Infinite	None charged	
Freehold buildings	60 years	1.67% p.a.	Straight Line
Fixtures, Fittings & Equipment	4 years	25% p.a.	Straight Line
ICT Equipment	3 years	33.3% p.a.	Straight Line

Reserves Policy

Reserves are held as a contingency for unexpected expenditure and are kept at a prudent level.

Investment Policy

The Governing Body have a low risk investment strategy to minimise the risk to public funds.

All cash is currently held in a Business Current Account with the Cooperative Bank which does generate interest.

Racial & Equality Statement

All children have equal access and inclusive rights to the curriculum regardless of their age, gender, race, ethnicity, religion, belief, disability or ability. We plan work that is differentiated for the performance of all groups and individuals. Ambleside Primary School is committed to creating a positive climate that will enable everyone to work free from racial intimidation and harassment and to achieve their full potential. Policies are available on each of these that expand on this further.

All staff have equal access and inclusive rights to their work regardless of their age, gender, sexual orientation, race, ethnicity, religion, belief, disability or ability. Ambleside Primary School is committed to creating a positive climate that will enable everyone to work free from racial intimidation and harassment and to achieve their full potential. Policies are available on each of these that expand on this further.

Accessibility of policy documents

Parents and carers are welcome to ask for further information about any policy matter. Copies of all current school policies are available for parents and carers to read. A copy of each policy is displayed in the school lobby and all policies can also be consulted online via the School website at www.amblesideprimaryschool.co.uk. The school will try to arrange for the translation or summary of a document when this is requested by a parent or carer whose first language is not English.

Review

This policy will be reviewed in line with the school policy cycle.



Ambleside Primary School is an exempt charity and a company limited by guarantee, registered in England and Wales number 8246275. It has a registered office at Minver Crescent,

Aspley, Nottingham NG8 5PN.